



Dual Membership

Preliminary Report

WASHINGTON STATE
Law Enforcement Officers' and Fire Fighters'
Plan 2 Retirement Board

November 16, 2005

Dual Membership Outline

- Key Issues
 - Thirty-year cap
 - Indexing
 - “Base salary”

Thirty-year cap

- Issue
 - Potential benefit reduction
- Policy Option
 - Remove cap if less than 15 years of Plan 1 service

Indexing

- Issue
 - Must have at least 20 years in LEOFF Plan 2
- Option
 - Allow indexing in LEOFF Plan 2 if 20 years of combined service

Base Salary

- Issue
 - Not all elements of compensation allowed in “base salary”
- Option
 - Compensation is always “base salary” if it is salary in both plans

Summary

- Thirty-year cap
- Indexing
- Base salary

Questions?